

WALL ST. MILLIONS GIFTS TO WORKERS

Clerks Will Get Record-Breaking Division of Profits

50 PER CENT OF SALARY Amounts Range Down to One-tenth—Morgan House Liberal to Hundreds

NEW YORK, Dec. 14.—The drippings from the overflowing vat of fat rendered from Wall street from the munitions trade with Europe will be distributed this week and next to employees as Christmas gifts that will break all past records.

The drippings of today would have made a feast for both employers and employees during the lean holidays of 1915, before the European war.

Of course, all the record-breaking profits do not come directly out of the sale of powder and shrapnel and other war materials that set off the trading in war materials that behind the great stimulation of the street.

The bankers and brokers have it to give this year, and they will never miss it. The only slight cloud on the horizon is the professional trader at this time of good will in the suggestion from Germany that peace be made.

But this has been blown almost entirely away by the bill which would restrict it to the Entente capitals. On a million-share day in the stock exchange the profit to the brokers, in round numbers, is \$250,000. Actually the profits of brokers are much greater because the tabulated figures comprise only stock handled in hundred-share lots or more.

Brokers dealing directly on the New York Stock Exchange received \$8,000,000 in commissions in the month of November off the trading in lots of a hundred or more. It was estimated today. They had this much income if they didn't earn another penny. But there is no law against a broker buying or selling stocks for himself through other brokers. This is one way big profits are made.

"We've been too busy handling other people's orders," one broker complained ruefully. "To do much for ourselves." There is the case, however, of one young man who worked as a stenographer a year ago and is now said to have \$250,000 of his own stowed away in the bank, the money made out of a brokerage business set up on \$2000 capital. His operations have all been on the curb market.

In the stock exchange with a \$75,000 seat paid for by the firm for whom he was a telephone operator four years ago is Robert C. Hancock.

Most Wall street stenographers, however, will go without seats on the exchange. They will have to be contented with gifts of \$100 to \$150. The latter sum is the figure predicted today for the smaller wage-earners in the banking house of J. P. Morgan & Co., though formal announcement of the firm's plans have not been made.

Other houses, the Guaranty Trust Company, which will distribute \$300,000 to 100,000 employees; Charles H. Jones & Co., fifty per cent of all employees' salaries; the Metropolitan Trust Company, ten per cent to all employees; Decoppet & Doremus, six months' salary; the Harriman National Bank, with its sixteen per cent, have risked spoiling their employees' Christmas by telling them in advance.

For hundreds of clerks it will be the best Christmas they've ever had, and at the same time the second anniversary of the Great Christmas they ever hope to see. Two years ago there were no bonuses. A Wall street clerk who had a job and regular pay was considered a very lucky young man.

News at a Glance

MONTREAL, Dec. 14.—W. R. Baker, secretary of the Canadian Pacific Railway Company and assistant to the president, has at his own request been relieved from his duties and placed on the retired list. Mr. Baker has been succeeded by Ernest Alexander.

TRENTON, Dec. 14.—A State Agricultural convention will be held in this city January 24, 25 and 26, when delegates from county boards of agriculture and many other agricultural associations of the State will meet to elect two members of the State Board of Agriculture and to transact other business. Reports will be made at this convention by Howard Tice, president of the Board, and Alvin Agge, its secretary. Distinguished speakers will address the convention.

TRENTON, Dec. 14.—The State Prison Commissioner of Education recently asked State Commissioner of Education Kendall to appoint a teacher for the prison school and to have the State Educational Department take charge of the work of the school. Accordingly, H. Howell Tice, principal of the Sicklerville school, Williamson, Camden County, has been appointed and will soon assume his duties. The salary is \$1200.

TRENTON, Dec. 14.—As a result of a new clay survey and series of tests which are being made in this State, New Jersey clays are in a number of instances replacing those from other districts. In one case a New Jersey clay is being used in the manufacture of lead pencils, whereas up to the time of the war only German clays were used for this purpose.

TRENTON, Dec. 14.—The State Department of Health is today conducting an investigation as to why Atlantic City, and the Marine Freezing Company, of Anseles, owners of small cold storage warehouses in these respective places, have not reported the amount of food held in cold storage by the firm of the month as required by law. The Salus warehouse ordinarily stores about 5000 to 6000 pounds of meat, and the Anseles concern about 75,000 to 100,000 pounds of fish.

POTTSVILLE, Pa., Dec. 14.—After furnishing and equipping a room for a vocational school, the school directors find that there has been no provision made of funds to maintain it and hence a delay in opening it will result. Pressure was brought by the State Department of Public Education upon the school board to open such a school.

READING, Pa., Dec. 14.—An unknown man, well dressed, was instantly killed at Wyomissing, a suburb of Reading, today, while stealing a ride on a Reading Railway freight train. He was riding between two coal cars when they buckled, and he was squeezed to death. The man was about thirty-five years of age, dark complexion, smooth shaven and wore a blue serge suit.

MISSING TREASURER BACK Nether Providence Township Official Returns—Won't Explain Absence

Clarence C. Tolman, the Nether Providence township treasurer, who has been missing from his home in Wallingford since November 23, returned last night shortly after his wife had notified the police of his disappearance. No explanation was given of his absence.

Mr. Tolman, who is a merchant, left for Chester to transact business. Mrs. Tolman feared her husband had met with foul play as he carried a large sum of money. Neither Mr. or Mrs. Tolman would say anything today concerning his absence.



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CITY NEWS IN BRIEF

BURNS RECEIVED while playing with matches resulted in the death today of two-year-old Ruth Mintz, of 1210 North Seventh street, in the Children's Homeopathic Hospital.

TWO GIRLS who tell fortunes were held in \$100 bail by Magistrate Tracy today for a further hearing to decide a shoe salesman's complaint against them. The girls are Anna Carabuto, twenty-six, and Marie Gony, twenty-five, of 1321 South street. The accuser is J. S. Dilks, who works at Mark's shoe store, Eighth and Race streets. He testified that Miss Carabuto induced him to empty his pockets while she told his fortune, and then with some slight-of-hand work removed a \$100 bill from his wallet. The girls were arrested on the description he gave.

TOM, THE PET CAT of Engina Company No. 29, was indirectly responsible for the discovery of a fire in a stable on Commission street east of Belgrade early today. Three horses were rescued. George Hummel missed the cat from the engine house and found it in the stable nearby and a fire at the same time. The stable is the property of Captain Edward Wisner. The damage was \$100.

AN OPEN BARREL WAGON carried twenty members of Camden Rotary Club to Philadelphia Rotary Club to Kugler's cafe, where a dinner was given in honor of Fred Hummel, Jr., founder of the Camden organization. Some of the members in evening dress just by way of adding "atmosphere."

THE YOUNG REPUBLICAN CLUB, 231 South Broad street, have nominated officers to be elected at the meeting January 10. Those nominated were the following: President, M. J. Pickering; first vice president, Philip H. Johnson; second vice president, Charles E. Bartlett; third vice president, William C. Fairmount; fourth vice president, Samuel R. Gayton; financial secretary, F. Theodore Albright; recording secretary, Peter F. Cope; corresponding secretary, William B. Herbert, and treasurer, John C. Lindsay.

FOUR MEN were severely scalded about the hands and face when a boiler exploded at the Terra-lia pumping station. The injured are Harry Shutter, 2021 North Paleyford street; Jesse Moulton, 1632 Addison street; Walter Higgins, 1244 Arrott street, and Thomas Orrell, 1431 Unity street. They were removed to the Frankford Hospital.

A TWENTY-SEVEN ACRE PLOT of ground, bounded by Fairmount Park, Wissahickon avenue, Carpenter and Sherman streets, has been sold by the Carpenter estate to H. B. Lister & Son, representing a developing syndicate. The plot was assessed for \$150,000 and held for \$165,000. It adjoins a plot of twenty-two acres recently deeded to the city as an addition to Fairmount Park on condition that the city pave the streets surrounding it.

THE BOARD OF EDUCATION has rejected a petition for a new school in the neighborhood of Sixty-first street and Baltimore avenue from residents of the Fortieth and Forty-sixth Wards. The rapid growth of the section adjacent to Cobb's Creek Park was pointed out.

POLICE ARE SEARCHING for Patrick

E. Milton Dexter 1218 Spruce Street

SWEETS Xmas Desserts Xmas Candy Xmas Cake

Wells HATS WEAR WELL AN IDEAL XMAS GIFT

CITY NEWS IN BRIEF

Flanagan, thirty-one years old, who disappeared about a month ago from his boarding place, 3117 Ridge avenue. His sister, Miss Agnes Flanagan, believes he suffered an accident.

THE PHILADELPHIA BRANCH of the Dickens Fellowship has been granted a charter. The fellowship has about 300 members. Its purposes are "the encouragement and study of literature and the promotion of social enjoyment."

THE YALE ALUMNI ASSOCIATION of Philadelphia offers a scholarship at Yale to a young man from Philadelphia or its vicinity. The qualifications which will be considered are scholarship, industry and ambition, attainments in school activities. The scholarship will be awarded this winter and the holder will be expected to enter Yale in the fall of 1917.

THE JOHN BARTRAM ASSOCIATION will make a nation-wide appeal for funds to restore the famous gardens, below Fifty-fourth street and Woodland avenue, in the condition they were in when John Bartram, pioneer horticulturist of America, lived there. The Philadelphia Chapter of American Society of Architects has agreed to draw plans for restoring the house.

A SUFFRAGE DEBATE will take place tonight in Calvary Presbyterian Mission, Limekiln Pike, East Germantown. Miss May Macken, representing the Woman Suffrage party, will meet Miss Lucy Price, who upholds the opposition. This promises to be one of the most interesting word battles since the election, as both contestants are fully informed on the subject.

THE GROCERS and Importers' Exchange in the Bourse has nominated officers and directors for the following year as follows. The elections to be held on January 10. William T. Kirk, Jr., the present head of the exchange, for president; Marvin M. Eavenston, first vice president; John S. Engardt, second vice president; Alexander Henry, treasurer, and John E. Poore, secretary.

A CARGO of hoar-frost which was transported more than half way around the world arrived here by the Japanese steamship Ikoma Maru. It was loaded into the holds of the steamship in Vladivostok, Siberia, after it had traversed nearly the entire length of the great Transiberian Railway, which terminates at that port. The last lap of the journey from Vladivostok to Philadelphia by the way of the Panama Canal was 9300 miles.

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Hanscom's BULLETIN OF GOOD THINGS FOR XMAS Now Ready Send for copy 1232 Market St.

WEDS IN HASTE, REPENTS IN COURT; HUSBAND HELD

Sympathy for Orphan Led Her to Marry Him, Woman Says in Complaint

The old adage about marrying in a hurry and repenting in your spare time has a new follower.

Mrs. Florence Ofce, of 2412 West Sergeant street, who married Thomas Ofce, of 2173 North Second street (but wishes she hadn't), on the day after he told her he was an orphan, caused him to be held in \$100 bail for court by Magistrate Beaton, of the Central Station, today. He is accused of assault and battery.

Mrs. Ofce met her future husband September 23. He came up to her in the department store where she was employed and, leaning on the counter, asked her for sympathy.

"He told me a hard-luck story," Mrs. Ofce said. "He was an orphan and didn't have any money, and wanted a companion to go through life with him and all that. I felt sorry for him."

They were married the next day. "And since then he has broken my nose and got drunk," resumed Mrs. Ofce. "I

Bring the Kiddies to See ELECTRIC TRAINS Hundreds of electrical passenger and freight trains, besides pullman, baggage, box, cattle, and mail cars. Can be furnished with lights, Locomotives modelled after latest types on electrified railroads. These are The Substantial Kind of Toys made of sheet steel, hand enamelled; hand rails, bells, head lights and couplers highly polished nickel plated steel; gold lettering and decorations; 8 curved and 4 straight sections of track. Attractive prices. Store open 8 to 5:30. Ask for catalog. Frank H. Stewart Electric Co. 37 & 39 N. 7th (Old Mint Bldg.)

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This Final Intensified Value Sale of PERRY Suits and Overcoats at \$15 is more than half over! The fabrics are of regular \$25, \$22.50 and \$20 qualities specially purchased for this Special Occasion and have nothing whatever to do with our regular stock of Suits and Overcoats. In fact, the very best we or anybody else can do in regular \$15 Clothes is not to be compared with these Intensified Values at \$15. These are \$25, \$22.50 and \$20 quality fabrics, and as such are recognized by all who know anything about woolen values today—and recognized best of all by clothing experts! If we hadn't put it down on the schedule months ago that this week these fabrics were to be sold as Event-Makers at \$15, we could sell them right off the reel at \$25, \$22.50 and \$20—and they would be in accordance with Perry Standards of value!

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